

Quick reference

UPDATED 4/29/20

COVID-19 Coronavirus Accelerated/Advance Payment Tip Sheet

UPDATED INFO

Yellow highlights notate updated content from previous published versions

ALERT: Beginning Monday, April 27, 2020 CMS will not be accepting any new applications for the Advance Payment Program, and CMS will be reevaluating all pending and new applications for Accelerated Payments. (See details regarding the Department of Health & Human Services' (HHS) Provider Relief Fund.)¹



Providers Included²

Part A

IPPS hospitals
Children's hospitals
Cancer hospitals
Critical access hospitals (CAHs)

Part B

Doctors
DME Providers
Other Part B Practitioners



Qualifying provider/ supplier must

Have billed Medicare for claims within 180 days immediately prior to the date of signature on the provider's/supplier's request form

Not be in bankruptcy

Not be under active medical review or program integrity investigation

Not have any outstanding delinquent Medicare overpayments



Qualifying provider/ supplier may request

Accelerated payments for services that cover a time period of up to six months

The amount of payment is up to 100% (or up to 125% for CAHs) of what the hospital would have otherwise received

Payment could be made periodically or as a lump sum



Repayment upon request

Up to 120 days until their claims are offset to begin recoupment of funds

At least 12 months before being required to pay any outstanding balance in full³

More info

<https://www.cms.gov/files/document/accelerated-and-advanced-payments-fact-sheet.pdf> ■



Sources

1. CMS MLN Connects, Special Edition, April 27, 2020.
2. H.R. 478, CARES Act.
3. <https://www.cms.gov/files/document/covid-19-physicians-and-practitioners.pdf>